

Notice Inviting Quotations

Sealed quotations are invited from the SEBI Registered/Approved Credit Rating Agencies within 14 days i.e 21.05.2021 for the bank loan rating of Pepsu Road Transport Corporation, Patiala.

Company Introduction

Pepsu Road Transport Corporation (PRTC) was established by the GOP in October 1956 under the provision of the Road Transport Corporation (RTC) Act, 1950 with a view to provide efficient, adequate, economic and properly co-ordinated operation system for Road Transport Services in the Southern region (erstwhile PEPSU- Patiala and East Punjab States Union) of Punjab, Apart From providing services in the districts of Patiala, Bathinda, Kapurthala, Barnala, Sangrur, Budhlada, Faridkot and Ludhiana, it also provides interstate services to neighboring states like Haryana, Himachal Pardesh, Rajasthan, Jammu & Kshmir, Uttar Pardesh, Uttaranchal, Delhi and Chandigarh. As on 30.09.2020 PRTC had a fleet strength of 1113, which also includes 150 hired buses. Currently, PRTC has a total staff of around 3970, of which around 80 are contractual.

Loan Details of PRTC

Currently PRTC has taken CC Limit amounting Rs. 25 crore and Term Loan amounting Rs.15 crore from SBI. Addition to this Rs.30 crore term loan has been raised for Patiala Bus Stand. In future Rs. 32 crore additional loan will be raised for 100 new buses.

Overall Total Credit Rating is required for 102 crore loan of PRTC, Patiala. In future, Loan amount can be increased or decreased. So Rates should be given in per crore basis.

Other Conditions

1. The agreement tenure will be for one year that is from 1st June 2021 to 31 May 2022.
2. Rates should be clearly mentioned and should not be conditional.
3. In absence of clear mention about taxes, Amount will be considered as with tax only.
4. The Managing Director has full rights to cancel/reject the tender at any stage without any reason.
5. For the dispute if any arbitrator will be Chairman, PRTC, Patiala.
6. Facilities provided by the Credit Rating Agency should be clearly mentioned.
7. Quotations should be sealed properly and send through registered post at PRTC, Head office, Nabha Road, Patiala.

✓ Chief Account Officer
PRTC, Patiala.