

Addendum

The following Terms & Conditions has been changed in a below table:-

Clause No.	Pervious Terms & Conditions	New Terms & Conditions
2	The E-tender bid should be submitted along with EMD of Rs.5,00,000/- which is to be paid online. Successful bidder has to execute the agreement within a period of 7 days from the date of issuance of letter of acceptance (LOA) by PRTC failing which the EMD will stand forfeited. The earnest money deposited by unsuccessful bidders will be returned except for the second highest bidder whose earnest money would be returned on signing of the agreement with the successful bidder. Earnest money in the form of cheque or cash will not be accepted.	The E-tender bid should be submitted along with EMD of Rs.5,00,000/- which is to be paid online. Successful bidder has to execute the agreement within a period of 20 days from the date of issuance of letter of acceptance (LOA) by PRTC failing which the EMD will stand forfeited. The earnest money deposited by unsuccessful bidders will be returned except for the second highest bidder whose earnest money would be returned on signing of the agreement with the successful bidder. Earnest money in the form of cheque or cash will not be accepted.
6 (v)	The successful bidder shall furnish a performance bank guarantee equal to 1/3rd amount of the total contract amount . The Performance Bank Guarantee should be valid for the period of four years from the date of start of the contract period. Such Bank-guarantee shall be in the name of Managing Director, PRTC Patiala. No cheque or cash will be accepted as security. The performance bank guarantee in the form of security will remain with PRTC till the expiry of the contract and will be returned only after the full due amount of PRTC has been paid including penalty, if any. Non submission of performance bank guarantee shall make the bidder ineligible to display the advertisements and the EMD furnished alongwith the E-tender will be forfeited. PRTC may offer this work to some other firm either out of the remaining bidders or by calling fresh tenders.	The successful bidder shall furnish a performance bank guarantee equal to 02 Quarters amount of Licensee fees . The Performance Bank Guarantee should be valid for the period of four years from the date of start of the contract period. Such Bank guarantee shall be in the name of Managing Director, PRTC Patiala. No cheque or cash will be accepted as security. The performance bank guarantee in the form of security will remain with PRTC till the expiry of the contract and will be returned only after the full due amount of PRTC has been paid including penalty, if any. Non submission of performance bank guarantee shall make the bidder ineligible to display the advertisements and the EMD furnished alongwith the E-tender will be forfeited. PRTC may offer this work to some other firm either out of the remaining bidders or by calling fresh tenders.

This is the kind information.



Public Relation Officer,
Pepsu Road Transport Corporation,
Patiala.